

Audit Contract Monitoring Report Data Pack

1 October to 31 December 2024

All data excludes pension fund opinions unless stated

Quarter Headlines as 31 December 2024

Audits up to 2022/23

**69 audit opinions
outstanding**

(reduced by 8 from the
backstop date of 13
December 2024)

Outstanding by audit year:

2019/20 at 7 bodies (1%)

2020/21 at 14 bodies (3%)

2021/22 at 20 bodies (4%)

2022/23 at 28 bodies (6%)

Auditors' use of additional powers:

- Public Interest Report, Woking Borough Council
- Statutory Written Recommendations under Schedule 7(2), issued at four audits

**5 Objections
closed**

Further [information on audit opinion delivery](#) is available on our website

Audit Opinions data 2018/19 to 2022/23

	2018/19	2019/20	2020/21	2021/22	2022/23	Total
Not yet delivered	-	7	14	20	28	69
Delivered by the original publishing date	280	214	45	58	5	602
Unmodified after the original publishing date	199	240	370	274	210	1293
Disclaimed (backstop) by 13 December 2024	3	10	33	110	205	361
Non-standard after the original publishing date by 13 December 2024	4	6	10	3	17	40*
Delivered after backstop of 13 December 2024	1	1	2	2	2	8
Total	487	478	474	467	467	2373

*This covers modifications and additional disclosures in the auditor's report
[\(Definitions of audit opinions\)](#)

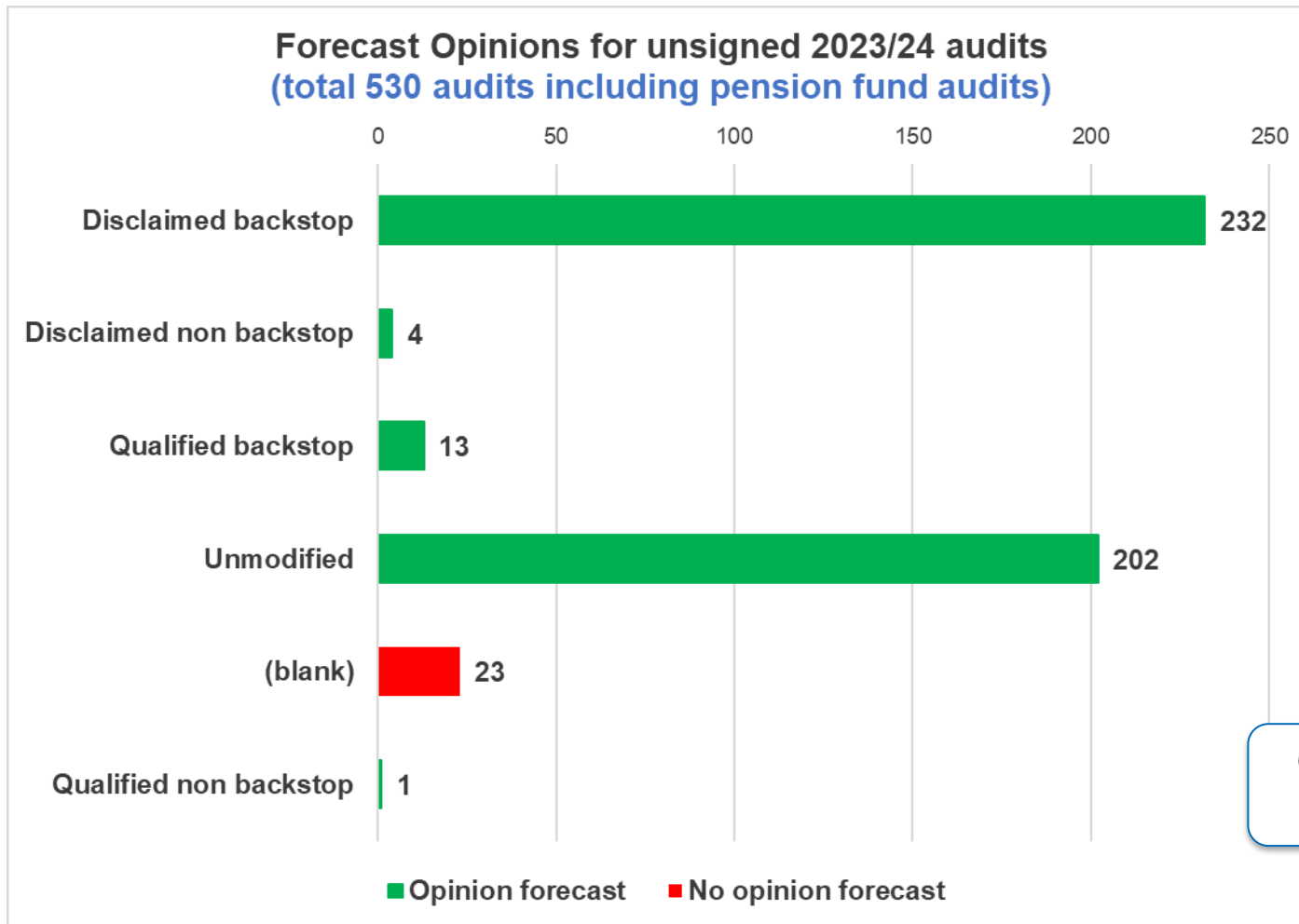
Audit Opinions data 2018/19 to 2022/23

Outstanding audits by year by firm

Total Outstanding – 69

Audit Year	BDO	Deloitte	EY	Forvis Mazars	Grant Thornton	No appointed auditor
2022/23	13	3	2	-	8	2
2021/22	12	1	2	-	4	1
2020/21	10	-	-	-	3	1
2019/20	5	-	-	-	1	1
2018/19	-	-	-	-	-	-

Forecast Opinions (2023/24 audits)



Firm-provided snapshot data

Summary of Objections under investigation (AP1 contracts)

Firm	Audit Year 2018/19 & prior	2019/20	2020/21	2021/22	2022/23	Total
BDO	3	2	1	1	2	9
Deloitte	-	1	2	1	-	4
EY	-	-	-	-	2	2
Grant Thornton	-	1	4	5	4	14
Forvis Mazars	-	-	-	1	-	1
Total	3	4	7	8	8	30

3 objections have been closed

Summary of Objections under investigation (AP2 contracts)

Audit Year	2023/24					Total
Firm						
Azets	-					-
Bishop Fleming	-					-
EY	1					1
Grant Thornton	13					13
Forvis Mazars	2					2
KPMG	3					3
Total	19					19

2 objections have been closed

Approved variations to Scale Fee

Data includes pension fund audits

Audit Year	Audit scale fee £m	Total net value of fee variation requests approved (£m)	Total cost of audit £m	% of total variations against total scale fee approved
2018/19	28.2	7.7*	35.9	27.4%
2019/20	28.4	15.8*	44.2	55.6%
2020/21	28.3	21.1*	49.4	74.6%
2021/22**	28.6	16.9*	45.5	59.1%
2022/23**	32.4	8.0*	40.4	24.7%

*Not all variation requests for previous years have been submitted or processed. The current average rate of variations approved for individual bodies is 62% (19/20), 90% (20/21), 85% (21/22) and 62% (22/23)

**We have baked in previous recurring fee variations into these years